

ICC 105-17 Rev. 1 Add. 1

1 October 2021 Original: English

Rules on Statistics Indicator prices

Share of markets and their weightings in the calculation of group and composite prices from 1 October 2021

Background

- 1. The Rules on Statistics Indicator Prices of the International Coffee Organization contained in document <u>ICC-105-17</u> were formally approved by the International Coffee Council at its 106th Session in March 2011 and a revised version was approved at its 129th Session held on 15 and 16 April 2021 (<u>ICC-105-17 Rev. 1</u>). The Rules came into effect on 1 March 2011 and 1 May 2021, respectively. The market shares and group weightings were subsequently revised in document <u>ICC-105-17 Add. 1</u>, with effect from 1 October 2013, in document <u>ICC-105-17 Add. 2</u>, with effect from 1 October 2015, in document <u>ICC-105-17 Add. 4</u> with effect from 1 October 2019.
- 2. In accordance with the established Procedures, the Statistics Committee has analysed the pattern of trade in the period 2017 to 2020 and concluded that the calculation of prices should be revised in order to reflect the reality of the markets. At its 129th Session in April 2021, the Council approved revised shares of the markets in each group of coffee and their weightings for the calculation of group and composite indicator prices from **1 October 2021**.
- 3. It should be noted that all other terms and conditions set out in document ICC-105-17
 Rev. 1 Rules on Statistics Indicator Prices, which also contains the procedures for the collection, transmission, calculation and publication of group and composite prices, remain unchanged.
- 4. The attached Annex containing details of the new methodology replaces Annex I of document ICC-105-17 Add. 4, with effect from 1 October 2021.

ANNEX I

SHARE OF THE MARKETS IN EACH GROUP OF COFFEE AND THEIR WEIGHTING IN THE CALCULATION OF THE ICO COMPOSITE INDICATOR PRICE FROM 1 OCTOBER 2021

The procedures set out in these Rules take into account the following principles:

- (a) the data providers in the three main markets (France, Germany and the USA) and their respective costs for collection and transmission are unchanged;
- (b) the share in each group is based on the average export performance to the USA and to the European Union in calendar years 2017 to 2020; and
- (c) the weighting of each group is to be reviewed every two years.

The share of each market in the four groups is as follows:

		EU	USA
•	Colombian Milds:	42%	58%
•	Other Milds:	64%	36%
•	Brazilian Naturals:	73%	27%
•	Robustas:	84%	16%

The calculation of the ICO composite indicator price is weighted as follows:

•	Colombian Milds:	12%
•	Other Milds:	21%
•	Brazilian Naturals:	31%
•	Robustas:	36%